

Memorial Gifts Policy
Saint Peter Evangelical Lutheran Church
Approved by Council September 14, 2020

Saint Peter Lutheran Church (SPLC) has adopted this policy in an effort to assist individuals in making gifts to the church either in their own names or in honor or memory of a loved one. Such gifts fill mutual needs: the donor finds a meaningful way of expressing his or her gratitude, love or remembrance and the gift benefits the church and furthers its mission. SPLC is grateful for all gifts from the greatest to the smallest. Anonymous gifts also may be made, and all gifts are subject to approval by the Council.

All gifts to SPLC, whether gifts of money or otherwise, are irrevocable. Gifts will not be returned to the donor unless the church council judges that the gift was made in error by the donor. In-kind gifts will be evaluated for their compatibility with congregational programs and operations before they are accepted. Memorial gifts are deposited in the Saint Peter Memorial Fund, a dedicated fund managed by the treasurer.

Donors are reminded that the IRS may allow an individual to deduct the value of a gift-in-kind if the gift is used for a tax-exempt purpose. It is the responsibility of the donor to determine the value of in-kind gifts. The church cannot assign a value to donated item(s).

Memorial Fund Committee

SPLC has established the Memorial Fund Committee and given it responsibility for the administration of memorial gifts. Specific duties include:

- * Recording all gifts in SPLC's memorial book.
- * Assuring that all donors are thanked for their gift.
- * Informing the families of all gifts given in memory or honor of their loved one.
- * Creating and maintaining (in cooperation with other committees) a "special projects" list for the potential use of

funds in the Saint Peter Memorial Fund. Projects so listed should precisely describe the project and its estimated cost.

- * Evaluating offered in-kind gifts for suitability to congregational operations, property, or mission of Saint Peter before recommending acceptance to the council.

- * Recommend specific projects to the council for funding from the Saint Peter Memorial Fund.

- * Provide information to the congregation about the opportunities and benefits of memorial giving through publications and by arranging speakers possessing appropriate experience and expertise.

The Memorial Fund Committee is composed of six voting members elected by the congregation to staggered three-year terms.